

TRANSCORP INTERNATIONAL LTD.

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Fax: 91-141-237 2066
CIN:L51909DL1994PLC235697
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Date: 17.05.2019

Bombay Stock Exchange
25, P.J. Towers,
Dalal Street,
Mumbai

Reg.: Press Release
Ref.: Transcorp International Limited
Script Code: 532410

Dear Sir,

With reference to above please find enclosed press release to be posted on your web site.

Kindly post the same on your web site and oblige.

Thanking you

Yours faithfully
For Transcorp International Limited



Dilip Kumar Morwal
Group Company Secretary and Principal Officer (AMLC)

Encl.: As above

Press Release**For Immediate Publication**

- ***Transcorp reported standalone net loss of Rs. 850 Lakhs and a consolidated loss of Rs. 986 Lakhs for financial year ended 31st March 2019***
- ***Transcorp's total income increased by***
 - ***31.56% compare to same quarter of last financial year***
 - ***71.90% compare to last financial year***

Jaipur, May 17th 2019: Transcorp International Limited, one of the leading company in foreign exchange and remittances, today announced its financial results for the Quarter and financial year ended 31st March 2019 (Standalone and consolidated). Mr. Gopal Sharma, Managing Director of the Company informed that during the financial year ended 31st March 2019 the company reported standalone net losses of Rs. 850 Lakhs and consolidated net loss of Rs. 986 Lakhs.

Mr. Gopal Sharma, Managing Director of the Company further informed that after selling of its one of the major business of Inward Remittance (during last financial year 2017-18), the company is still in process of re-organizing the various businesses and controlling/restructuring costs etc..

Regarding losses for the year Mr. Sharma informed that the losses are incurred due to the investments made in developing systems and business for PPI and due to provisioning for non recoverable loans and advances and due to writing off of the doubtful debts amounting to Rs. 297 Lakhs and Rs. 63 Lakhs respectively.

He further informed that although the company reported the losses but the company is actively pursuing its foreign exchange operations and as a positive result of that the Company's total income for quarter ended 31st March 2019 registered a growth of 31.56% rising to Rs. 38111 Lakhs from Rs. 28969 Lakhs in the same quarter of last financial year and for year ended 31st March 2019 registered a growth of 71.90% rising to Rs. 147134 Lakhs from Rs. 85594 Lakhs in last financial year.

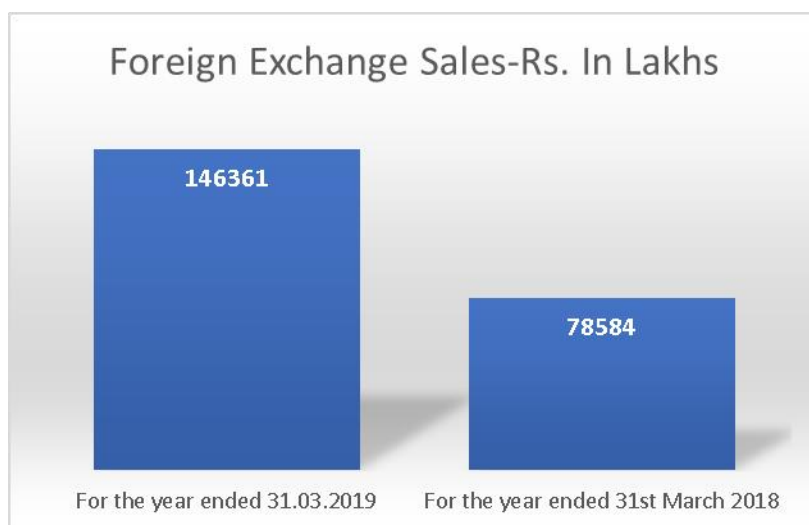
(Rs. in Lakhs)

Highlights of Standalone Results						
Particulars	Quarter Ended			Financial Year Ended		
	31.03.19	31.03.18	(% of Change)	31.03.19	31.03.18	(% of Change)
Total Income	38,111	28,969	31.56%	1,47,134	85,594	71.90%
P/LBT	(666)	3,358	-119.84%	(1,142)	3,450	-133.09%
P/LAT	(534)	2,509	-121.28%	(850)	2,568	-133.09%
EPS (in Rs.)	(1.68)	7.89	-121.29%	(2.67)	8.08	-133.04%

(Rs. in Lakhs)

Highlights of Consolidated Results			
Particulars	Financial Year ended		
	31.03.19	31.03.18	(% of Change)
Total Income	1,47,775	86,356	71.12%
P/LBT	(1,272)	3,433	-137.05%
P/LAT	(986)	2,530	-138.98%
EPS (in Rs.)	(3.10)	7.96	-138.94%

Mr. Gopal Sharma further informed that the company is actively looking to increase its foreign exchange business and the same is evident by the growth in sales of foreign exchange including outward remittance which is around 86% in comparison to last financial year.



With the increasing foreign exchange business and the opportunity in the payment systems business (PPI), the company is hopeful of improving the financials results in the coming quarters.

Some other new business opportunities are also being explored to enhance the area of business of the Company.

About Transcorp:

Transcorp is one of the leading companies in Foreign Exchange, remittances and Travels and Tours business through its Wholly Owned Subsidiary Ritco Travels and Tours Private Limited.

Transcorp is having more than 22 own locations throughout the country and more than 8000 franchisee. With its Customer centric approach and professional management, Transcorp follows strong corporate governance and is committed to value creation for its stakeholders. Its product offering includes:-

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Money Changing: Transcorp is an Authorized Dealer Category II licensed by Reserve Bank of India and providing this service from 22 locations.

Pre-Paid Instruments:

The company is authorised by Reserve Bank of India for issuing semi closed loop pre-paid instrument. Under this license following activities can be undertaken:

- Domestic Money Transfer
- Prepaid Cards / Wallets
- Cash Collection
- EMI and Insurance collection
- Recharges and Bill Payments
- API distribution
- E – Commerce tie up

With the Government's initiation for digital payments and after demonetization in India implies an incredible opportunity for online payment gateways and digital wallets.

Domestic Money Transfer (remittances) as BC

National Business Correspondent (BC) of State Bank of India under which company is allowed to do a number of banking activities as Business Correspondent including but not limited to domestic money transfer, payout and accepting cash, opening savings accounts, sourcing for loans and deposits, etc.

Travels, Tours and Car Rental: Ritco Travels and Tours Private Limited a wholly owned subsidiary of Transcorp International Limited is offering all kind of quality services related to travels and tours (as mentioned below). The company is having 5 IATA approved locations and sub-agents network of more than 1000. The division is having online portal named www.ritcotravels.com .

- Air Ticketing- Domestic and International - Tour Packages both In-bound and Out-bound
- Hotel Booking - Passport and VISA Documentation and facilitation
- MICE - Car Rental

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